

Doing Business in Kamloops Community Facts 2010 (Business)

Population Data

Kamloops	87,017
Catchment Area	93,000
Regional District	131,675
<i>Source: BC Stats 2009</i>	

GDP Growth Rate

2009-2013 projected growth in Kamloops	1.0-1.9%
<i>BC Stats</i>	

Unemployment Rate

July 2010	7.9%
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Climate Facts

#1 for hottest summers in Canada	
Hours of Sunshine	2040 hrs
Median high temp	21.0 °C
Median low temp	-4.2 °C
Annual Rainfall	217.9 mm
<i>Source: Kamloops Community Profile & Environment Canada 2005.</i>	

Average Cost of Commercial Property (2009)

Commercial, Light Industry (Lease)	\$7-\$9 sq/ft
Light Industrial – serviced (Purchase)	\$300,000
	\$400,000per/ac
Office & Retail (Lease)	\$12-\$15 sq/ft
(plus common costs \$3.75- \$5.00)	

Housing Values

Median Residential Price – Aug.2010	
Kamloops only	\$335,000 CAD
Kamloops & Area	\$319,000 CAD
Building permit values (2009)	\$160,392,496 CAD
Single Family	245 units
*Multi Family	329 units
*Average 2 Bdrm Rental/Monthly \$825CAD	
<i>Source: * CHMA 1st Q2010</i>	

Average Incomes

Weekly Average Single Income	\$808 CAD
<i>Source: BC Stats Oct 2009</i>	
Median 2 Family Income	\$80,800 CAD
<i>Source: BC Stats Nov. 2008</i>	

Vacancy Rates

Rental vacancy rate – 2.3%
<i>Source: CMHC 1st Q Apr. 2010</i>

Business Licences -YTD Jul. 2010

Business licences issued	472
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Major Employers

of Employees

Interior Health Authority	3000
School District #73	2000
Thompson Rivers University	1725
Highland Valley Copper Mine	1134
City of Kamloops	630
Domtar	448
BC Lottery Corporation	433
Safeway	400
CN Rail	350
Save-On Foods & Cooper's	326
Wal-Mart	322
NRI-Distribution	247
Northern Trailer (Horizon North)	244
Costco	238
Overlander Extended Care	225
Kamloops Daily News*	200

*includes carriers

Source: VK Jul. 2010

Kamloops Municipal Tax Rates (2010)

(Per \$1,000 of Assessed Value)

Residential	7.9083
Supportive Housing	5.5698
Recreational Non-Profit	14.7998
Farm	19.5798
Business/Other	23.4535
Light Industry	32.9582
Utilities	54.5521
Major Industry	78.2746

Source: City of Kamloops 2010

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Accessibility

Airport Type	Regional
Flight time to Vancouver	50 minutes
Driving time to Vancouver	3 ½ hours
Driving time to Seattle	5 hours
Driving time to Calgary	8 hours

Gas Prices (Industrial/Commercial) (Jan.2010)

Supplier: Terasen www.terasen.com
 Large Commercial Service (Rate 3 – accounts with annual consumption of 2,000 GJ or more)

Basic Charge	\$132.52
Delivery Charge per GJ	\$2.219
Midstream Charge per GJ	\$1.266
Cost of Gas per GJ	\$4.953

Telecommunications

Services Available	ISDN, DSL, ATM, Frame Relay, DS#, T1, T3, E10, E100
Local Fibre Loop	Extensive fibre network in place from multiple suppliers

Kamloops Site Selector

www.venturekamloops.com/siteselector.htm



Educational Institution

Thompson Rivers University	10,000 Students
www.tru.ca	
Thompson Rivers University - Open Learning	
www.tru.ca/distance.html	
TRU World	
http://www.truworld.ca/	
Sprott Shaw Community College	
http://www.sprott-shaw.com/	

Electrical Costs (Apr.2010)

Local Supplier: BC Hydro www.bchydro.com/
 Reliability Rate: 99.97% Average Service Availability Index
 Basic charge: (35kW+): \$17.16/day
 Demand Charge: First 35kW for Nil, next 115 kW @ \$4.18/Kw, additional kw @ \$8.02 per kw
 Energy Charge: First 14,800 kW @ \$0.0816/kW
 additional kw @ \$0.0393/ kw

Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

Community Recreation

Museums (3)	Kamloops Museum, Firehall Museum, Secwepemc Museum & Heritage Park
Live Theatre (2)	Western Canada Theatre, Sagebrush Theatre
Art Gallery:	Kamloops Art Gallery
Wildlife Park	70 wildlife species – 42 ha of park
Sports:	7 arenas (one Olympic size arena) WHL Hockey team, 2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses, 45 tennis courts, 3 indoor pools National Standards Baseball Stadium & 9 Diamonds International Mountain Bike Park
Ski Resort:	Sun Peaks Resort & Harper MTN
League play participants:	8,000 plus
82 Parks totalling:	1350 ha

Canada's Tournament Capital

Number of Tournaments	116
Total Participants	27,613
Economic Spin-off	\$11.1Million
Grants Distributed	\$ 49.2K

Source: COK 2008 Annual report