

ECONOMIC DEVELOPMENT

## **Population Data**

2020 Estimate	
Kamloops	101,198
Metropolitan Area(2016 Census)	103,811
TNRD	147,432
Source: Stats Can Demographic Analysis Section,	BC Stats

#### **Unemployment Rate**

Thompson/Okanagan Region	
December 2021	4.6%

## **Growth Rate**

2014-2020 projected GDP growth in Kamloops2.2 %Source: Stats CanKamloops city population growth rate to 20391.25%City of Kamloops KamPlan1.25%

# **Climate Facts**

Hours of Sunshine – Hottest in Canada	2075 hrs
Average high temp	26.94°C
Median low temp – $3^{rd}$ mildest in Canada	-4.2 °C
Annual Rainfall - 2 <sup>nd</sup> driest in Canada	279 mm
Source: <u>www.climate.weatheroffice.gc.ca</u> Weather	winners

#### **Property**

Commercial, Light Industry 2013 (Lease) \$8-\$15 sq/ft Light Industrial – serviced 2013 (Purchase) \$100,000 to \$600,000per/ac Office \$10 - \$45sq.ft. Retail \$9 - \$22 sq/ft (Plus common costs \$3.75- \$14.00) Source: Colliers 2<sup>nd</sup> Q 2017, Thompson-Okanagan

#### **Housing Values**

Average Residential Price Dece	ember 2021
Kamloops only	\$650,452CAD
Kamloops & Area	\$663,774CAD
Source: KADRA MLS Activity Rpt.	
Building permit values - 2020	\$395.M CAD
Single Family	90units
Multi Family	128units
Source: City of Kamloops Building	g Permits

Average 2 Bdrm Rental/Monthly \$1,100.00CAD Source: CMHC Oct. 2019

# Doing Business in Kamloops Community Facts (Business)

Average Incomes – June 2020 BC Weekly Average Wage Rate Source: BC Stats	\$1,053.00 CAD
Vacancy Rate 2 Bedroom Townhouse/Apartmer Source: CMHC Oct 2019	nt 2.2%
<b>Business Licenses</b>	
New Business licences – 2022 Source: * COK Business License Dir	
Business licences 2020 Source: * COK Business License Dir	6,213
Major Employers #	t of Employees
Interior Health Authority 2019 Full Time Part Time School District #73 2018 Thompson Rivers University 2010 Highland Valley Copper Mine 20 Full Time Employees City of Kamloops New Gold Afton 2019 BC Lottery Corporation 2019 CN - 2018 SaveOn Foods Domtar 2019 Arrow Transport – Kamloops Cascades Casino – Kamloops Source: VK 03.2020	
Kamloops Municipal Tax Ra (Per \$1,000 of Assessed Value)	<u>tes - 2021</u>
Residential Utilities Supportive Housing Major Industry Light Industry Business/Other Managed Forest Land Recreational Non-Profit Farm NorthShore BIA Central BIA Source: City of Kamloops	7.1824 55.7580 5.9528 73.2886 25.2792 19.2610 20.7098 17.0839 21.6739 .770537 .752602

# VENTURE KAMLOOPS

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# **Accessibility**

Airport Type
Flight time to Vancouver
Driving time to Vancouver
Driving time to Seattle
Driving time to Calgary

Regional 50 minutes 3 <sup>1</sup>/<sub>2</sub> hours 5 hours 8 hours

## **Telecommunications**

Services Available	ISDN, DSL, ATM, Frame
	Relay, DS#, T1, T3, E10,
	E100
Local Fibre Loop	Extensive fibre network in
	place from multiple suppliers

#### Kamloops Site Selector

http://venturekamloops.com/property-locator.htm



Educational Institutions	
Thompson Rivers University -2018/19	11,461 Students
www.tru.ca	

TRU- Open Learning-2018/1914,264 StudentsDual Enrolment1 071 Students

www.tru.ca/distance.html

TRU World 2018/19

5,795 Students

Sprott Shaw Community College <a href="http://www.sprott-shaw.com/">http://www.sprott-shaw.com/</a>

## Gas Prices (Industrial/Commercial) (October 2021)

Supplier: FortisBC<a href="http://www.fortisbc.com">http://www.fortisbc.com</a>Commercial Service -Rate 3.Basic Charge/day\$.4216/dayDelivery Charge/GJ\$5.024/GJStorage & Transportation/GJ\$1.397/GJCost of gas/GJ\$3.844/GJ

# Doing Business in Kamloops Community Facts (Business)

Electrical Costs (October 2021)

Medium service Local Supplier: BC Hydro

 $Reliability \ Rate: 99.97\% \ \ {\rm Average \ Service \ Availability \ Index}$ 

Basic charge: (35 – 150kWh): \$0.2656/day

Demand Charge: \$5.38/kW

Energy Charge: \$0.0962/kWh Discounts available, see website. https://app.bchydro.com/accounts-billing/rates-energy-use/electricityrates/business-rates.html#mgs

# Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

# **Community Recreation**

Museums (3)	Kamloops Museum, H Secwepemc Museum	
Live Theatre	Western Canada Thea Theatre	atre, Sagebrush
Art Gallery:	Kamloops Art Gallery	у
Wildlife Park	70 wildlife species –	42 ha of park
Sports:	7 arenas (one Olympi WHL Hockey team, 2 Curling Clubs (8 & 10 Championship Go 45 tennis courts, 3 indoor pools National Standards B & 9 Diamonds International Mountai	6 sheets) lf Courses, aseball Stadium
Ski Resort:	Sun Peaks Resort & H	Harper MTN
League play p 82 Parks total	participants:	8,000 plus 1350 ha

# **Canada's Tournament Capital**

Total Events	134
Total Out of Town Participants	33,472
Economic Impact	\$14.5 Million
Source: COK 2019 Annual report	