

Doing Business in Kamloops Community Facts (Business)

ECONOMIC DEVELOPMENT

Population Data

Kamloops85,678Metropolitan Area98,754Regional District128,473Source: Stats Can 2011 census

Unemployment Rate

Thompson/Okanagan Region October 2016

ctober 2016 6.9%

Growth Rate

2014-2020 projected GDP growth in Kamloops 2.2 % 2006-11 Kamloops city population growth rate 6.6% *Source: Stats Can*

Climate Facts

| Hours of Sunshine – <i>Hottest in Canada</i> | 2075 hrs | |
|---|----------|--|
| Average high temp | 26.94°C | |
| Median low temp – 3^{rd} mildest in Canada | -4.2 °C | |
| Annual Rainfall - 2 nd driest in Canada | 279 mm | |
| Source: www.climate.weatheroffice.gc.ca Weather winners | | |

Property (2013)

| Commercial, Light Industry (Lease) | \$7-\$9 sq/ft |
|--|-----------------|
| Light Industrial – serviced (Purchase) | \$67,000 to |
| _ | \$430,000per/ac |
| Office & Retail (Lease) | \$12-\$16 sq/ft |
| (Plus common costs \$3.75-\$5.00) | |

Housing Values

Source: CMHC Fall 2015

| Median Residential Price – October 20 | 016 |
|---------------------------------------|---------------|
| Kamloops only | \$405,000 CAD |
| Kamloops & Area | \$375,000 CAD |
| Source: KADRA MLS Activity Rpt. | |
| Building permit values (2015) | \$179.4M CAD |
| Single Family | 185 units |
| Multi Family | 239 units |
| Source: * Dev. & Eng. Dec 2015 | |
| | |
| Average 2 Bdrm Rental/Monthly | \$919CAD |

<u>Average Incomes</u> – (March 2016)

BC Weekly Average Single \$906.00 CAD

Source: BC Stats

Vacancy Rate

2 Bedroom 2.3%

Source: CMHC Fall 2015

Business Licenses – 2016

New Business licences – YTD 529 Business licences 2015 5365

Source: City of Kamloops

Major Employers # of Employees

| Interior Health Authority(2014) | 3,398 |
|---------------------------------|-------|
| School District #73 | 1,898 |
| Thompson Rivers University | 1,149 |
| Highland Valley Copper Mine | |
| Full Time Employees | 1,351 |
| City of Kamloops | 730 |
| Horizon North(2014) | 632 |
| BC Lottery Corporation(2014) | 440 |
| New Gold Afton | |
| Full Time Employees | 438 |
| CN(2014) | 378 |
| Domtar | 321 |
| Arrow Transport | 227 |
| ~ | |

Source: VK 2015/16

Kamloops Municipal Tax Rates - 2016

(Per \$1,000 of Assessed Value)

| Residential | 8.6727 |
|-------------------------|---------|
| Utilities | 56.8860 |
| Supportive Housing | 6.4047 |
| Major Industry | 82.7034 |
| Light Industry | 30.0314 |
| Business/Other | 21.5980 |
| Managed Forest Land | 21.3308 |
| Recreational Non-Profit | 16.8090 |
| Farm | 21.2690 |
| G G: CK 1 14 2016 | |

Source: City of Kamloops May 2016



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Accessibility

Airport Type Regional
Flight time to Vancouver 50 minutes
Driving time to Vancouver 3 ½ hours
Driving time to Seattle 5 hours
Driving time to Calgary 8 hours

Gas Prices (Industrial/Commercial) (Oct 2016)

Supplier: FortisBC www.fortisbc.com

Large Commercial Service (Mainland Rate 3 – accounts

with annual consumption of 2,000 GJ or more)

Basic Charge \$4.3538
Delivery Charge per GJ \$2.809
Midstream Charge per GJ \$0.775
Cost of Gas per GJ \$2.05

Telecommunications

Services Available ISDN, DSL, ATM, Frame

Relay, DS#, T1, T3, E10,

E100

Local Fibre Loop Extensive fibre network in

place from multiple suppliers

Kamloops Site Selector

http://venturekamloops.com/property-locator.htm



Educational Institutions

Thompson Rivers University -2015/16 13,537 Students

www.tru.ca

TRU- Open Learning-2015/16 13,236 Students

www.tru.ca/distance.html

TRU World 2015/16 2,039 Students

http://www.truworld.ca/

Sprott Shaw Community College

http://www.sprott-shaw.com/

Electrical Costs (Apr 2016)

Medium service 35 kW to 150 kW

Local Supplier: BC Hydro http://www.bchydro.com-

medium service

Reliability Rate: 99.97% Average Service Availability Index

Basic charge: (35 kW+): \$0.2347/day

Demand Charge: First 35 kW for Nil, next 115 kW @

\$/5.72kW, additional kW @ \$10.97/kW

Energy Charge: First 14,800 kW @ \$0.1030/kWh Part 1 Additional kW @ \$0.0719/kWh Part 2 \$0.1009/kWh for usage up to 20%

above baseline

\$0.1009/kWh for savings down to

20% below baseline (credit)

Minimum Energy Charge: \$0.0343 per kWh applies when the Energy Charge (Part 1 and 2) divide by the

total kWh is less than \$0.0343 per kWh.

Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

Community Recreation

Museums (3) Kamloops Museum, Firehall Museum,

Secwepemc Museum & Heritage Park

Live Theatre Western Canada Theatre, Sagebrush

Theatre

Art Gallery: Kamloops Art Gallery

Wildlife Park 70 wildlife species – 42 ha of park

Sports: 7 arenas (one Olympic size arena)

WHL Hockey team,

2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses,

45 tennis courts, 3 indoor pools

National Standards Baseball Stadium

& 9 Diamonds

International Mountain Bike Park

Ski Resort: Sun Peaks Resort & Harper MTN League play participants: 8,000 plus 82 Parks totalling: 1350 ha

www.venturekamloops.com