

ECONOMIC DEVELOPMENT

# **Population Data**

Kamloops	97,902
https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=98100	01101
Metropolitan Area	114,142
Table 98-10-0006-01	
TNRD	143,680
Table 98-10-0002-03	
Source: 2021 Census	

# **Growth Rate**

2014-2020 projected GDP growth in Kamloops2.2 %Source: Stats CanKamloops city population growth rate to 20391.5%City of Kamloops KamPlan1.5%

## **Unemployment Rate**

Thompson/Okanagan Region	
February 2024	6.0%

## **Climate Facts**

Hours of Sunshine – Hottest in Canada	2075 hrs
Average high temp	26.94°C
Median low temp – $3^{rd}$ mildest in Canada	-4.2 °C
Annual Rainfall - 2 <sup>nd</sup> driest in Canada	279 mm
Source: <u>www.climate.weatheroffice.gc.ca</u> Weat	her winners

# **Housing Values**

Average Residential Price February 20.	24
Kamloops	\$647,000CAD
Source BCREA bcrea@bcrea.bc.ca	
Building permit values - 2022	\$415.4.M CAD
Single Family	100 units
Multi Family	666 units
Source: City of Kamloops Building Permits	

Average 2 Bdrm Rental/Monthly	\$1,348.00CAD
Source: CMHC Jan. 2021 Rental Market S	Survey

### Average Incomes – May 2022

BC Weekly Average Wage Rate	\$ \$1,371.30 CAD
Source: BC Stats	

## Vacancy Rate

Kamloops	
Source: CMHC Dec.2023 Rental Market Survey	

# Kamloops Community Facts (Residential)

Kamloops Municipal Tax Rates - 2023		
5.7223		
54.8552		
5.7229		
48.7029		
20.4443		
16.2875		
18.9967		
15.9065		
22.5868		
.646311		

## **Provincial Tax Rate - 2024**

Net Income	Tax
Basic Personal	
Amount	
Up to \$47,937	5.06%
Next to \$ 95,875	7.70%
Next to \$110,076	10.5%
Next to \$133,664	12.29%
Next to \$181,232	14.7%
Next to \$252,752	16.8%
Over \$252,752	20.5%

Source: Canada Revenue Agency. 2024 Federal Tax Rate - 2024

Net Income	Tax
Basic Personal Amount	
First \$55,867	15%
Next to \$106,717	20.5%
Next to \$173,205	26%
Next to \$246,752	29%
Over \$ 246,752	33%

Source: Canada Revenue Agency. 2024

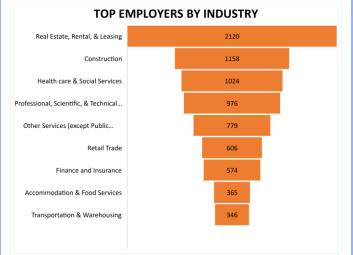
# **Accessibility**

Airport Type	Regional
Flight time to Vancouver	50 minutes
Flight time to Calgary	70 minutes
Flight time to Edmonton	78 minutes
Driving time to Vancouver	$3\frac{1}{2}$ hours
Driving time to Seattle	5 hours
Driving time to Calgary	8 hours

1.3%



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https://data.venturekamloops.com/business-economic-indicators

#### **School Information** *Public School*

School District #73 Kamloops/Thompson	
www.sd73.bc.ca	
Number of Elementary Schools (K – 7)	23
Number of Middle Schools $(7 - 9)$	1
Number of Secondary Schools (8 – 12)	5
SD73 2021	

#### *Specialty Schools available:* French Immersion, Francophone, Arts Academy, First Nations, Montessori

and Special Needs

## **Private Schools**

St. Ann's Academy <u>www.st-anns.ca</u> Our Lady of Perpetual Help <u>www.olphschool.ca</u> Kamloops Christian School <u>www.kamcs.org</u>

## **Educational Institutions**

Thompson Rivers University -2022/23 factbook-2022-202357849.pdf (tru.ca)	27,632 Students
On Campus	14,525
TRU- Open Learning-2022/23	14,996
Dual Enrolment	1,889
Indigenous	2,708
TRU World 2022/23	5,255

Sprott Shaw Community College <a href="http://www.sprott-shaw.com/">http://www.sprott-shaw.com/</a>

# **Health Services**

Interior Health Authority <u>www.interiorhealth.ca</u> Royal Inland Hospital (Regional Hospital)

# Kamloops Community Facts (Residential)

## **Kamloops Centre for Water Quality**

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

# **Community Recreation**

Museums (3)	Kamloops Museum, Firehall Museum, Secwepemc Museum & Heritage Park
Live Theatre	Western Canada Theatre, Sagebrush Theatre
Art Gallery:	Kamloops Art Gallery
Wildlife Park	70 wildlife species – 42 ha of park
Sports:	5 arenas (one Olympic size arena) WHL Hockey team, WCL Baseball team, 2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses, 45 tennis courts, 3 pools National Standards Baseball Stadium & 9 Diamonds International Mountain Bike Park 4 Water Parks & 1 Wading Pool
Ski Resort: 108 Parks	Sun Peaks Resort & Harper MTN

# <u>Canada's Tournament Capital</u>

Total Events	55
Total Out of Town Participants	18,845
Economic Impact	\$10.5Million
Source: COK 2022 Annual report	

# Faith Groups

Over 55 different religious organizations / faith groups hold regular services in Kamloops. Source: COK 2018 Annual report

