



VK/inside track

PROCESS: CITY PERMITTING

Preliminary development meetings are held to ensure smooth permitting process.



8-12 Weeks

Rezoning

4-6 Weeks

Development Permit

4 Weeks

Commercial/Multifamily Building Permit

KAMLOOPS: INVESTMENT CLIMATE



\$170/sqft

Construction Cost

\$15-\$33/sqft

Land Cost

1.1%

Multifamily Rental Vacancy Rate (2016)



Named the Top City for Property Investment in Western Canada

Source: Western Investor Nov. 2016



100,000 Estimated Residents in the Next 10 Years.

The City is keen to work with private developers to ensure positive growth for Kamloops as we cross the 100,000 resident threshold over the next 10 years.



505 Units Kamloops Annual New Dwelling Unit Absorption

In the next five years, we project a demand for almost 1,300 apartments. Over the next 10 years, we anticipate the need for more than 2,600.

**POSSIBLE DEMAND SCENARIO FOR NEW HOUSING UNITS
CITY OF KAMLOOPS - 2016-2036**

	2016 – 2021	2022 – 2026	2027 – 2031	2032 – 2036
Apartments	1,284	1,340	1,396	1,451
Single Detached Homes & Duplexes	1,287	1,067	880	722
New Units Total	2,571	2,407	2,276	2,173

Source: Site Economics Limited

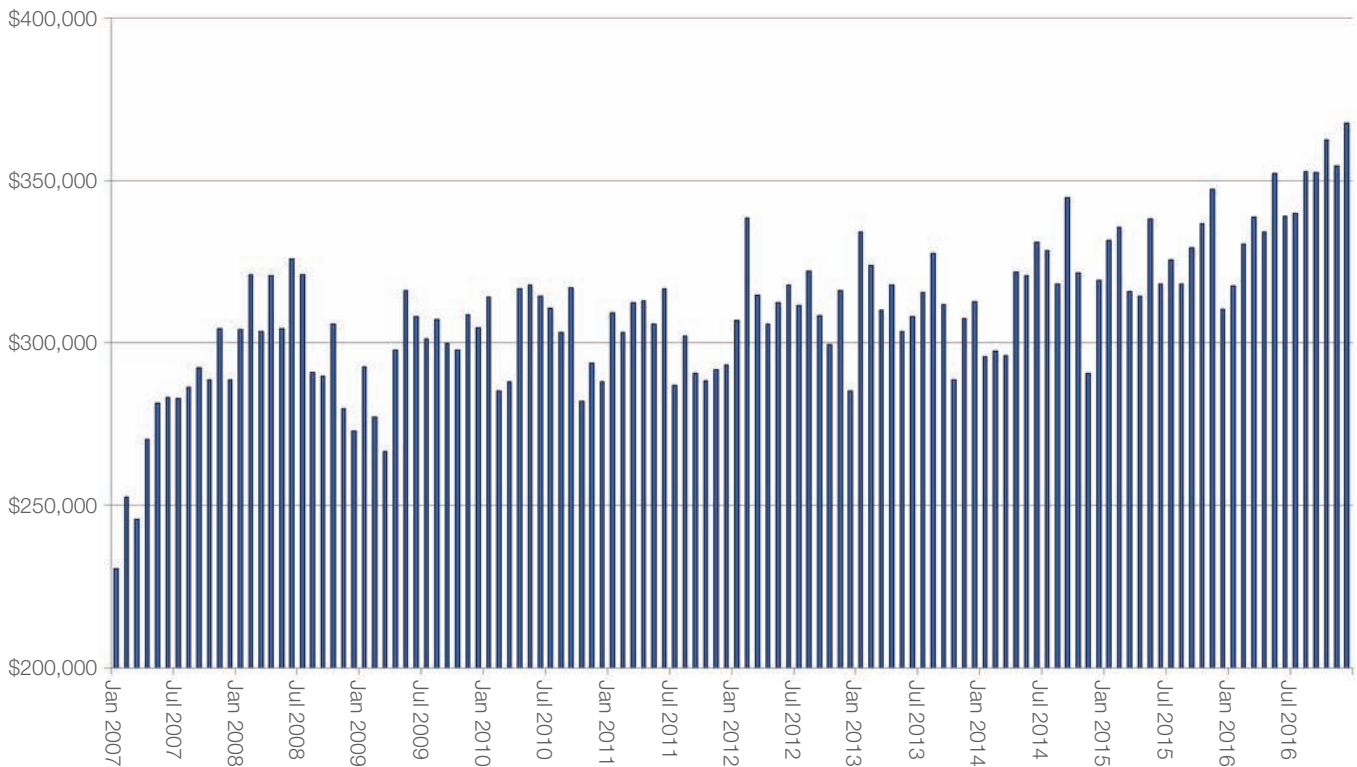


10 Year Tax Exemptions

For Multifamily and Mixed Use Developments on the **NORTH SHORE AND CITY CENTRE**

RESIDENTIAL AVERAGE PRICE KAMLOOPS & DISTRICT:

Source: The Canadian Real Estate Association



For Your Free Consultation Contact

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