

ECONOMIC DEVELOPMENT

Doing Business in Kamloops Community Facts (Business)

Population Data

Kamloops 97,902

https://www150.statcan.gc.ca/t1/tbl1/en/tv.action?pid=9810001101

Metropolitan Area 114,142

Table 98-10-0006-01

TNRD 143,680

Table 98-10-0002-03
Source: 2021 Census

Unemployment Rate

Thompson/Okanagan Region

May 2024 5.1%

Growth Rate

2022 project GDP growth in Kamloops 2.2 %

Source: Stats Can

Kamloops city population growth rate to 2039 1.5%

City of Kamloops KamPlan

Climate Facts

Hours of Sunshine – 2075 hrs Average high temp 26.94°C

Median low temp – -4.2 °C Annual Rainfall - 279 mm

Source: www.climate.weatheroffice.gc.ca Weather winners

Property

Commercial, Light Industry 2013 (Lease) \$8-\$15 sq/ft Light Industrial – serviced 2013 (Purchase) \$100,000 to

\$600,000per/ac

Office \$10 - \$45sq.ft.

Retail \$ 9 - \$22 sq/ft

(Plus common costs \$3.75- \$14.00)

Source: Colliers 2^{nd} Q 2017, Thompson-Okanagan

Housing Values

Average Residential Price May 2024

Kamloops \$651,100 CAD

Source https://www.interiorrealtors.ca/board-news/market-stats/new

Building permit values - 2022 \$415.4.M CAD Single Family 100 units

Multi Family 666 units

Source: City of Kamloops Building Permits

Average 2 Bdrm Rental/Monthly \$1,348.00CAD

Source: CMHC Dec.2023 Rental Market Survey

Average Incomes -01.2024

BC Weekly Average Wage Rate \$1,248.37 CAD Source: https://www.statcan.gc.ca/en/subjects-start/labour

Vacancy Rate

1.3%

Source: CMHC Dec. 2023Rental Market Survey

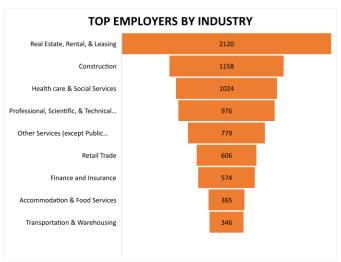
Business Licenses

New Business licences –to Feb..2024 129

Source: * COK Business License Directory

Business licences 2023 to update

Source: * COK Business License Directory



https://data.venturekamloops.com/business-economic-indicators

Kamloops Municipal Tax Rates - 2024

(Per \$1,000 of Assessed Value)

Residential	6.2462
Utilities	54.4337
Supportive Housing	6.2391
Major Industry	48.7699
Light Industry	20.2503
Business/Other	16.0774
Managed Forest Land	18.9542
Recreational Non-Profit	16.6338
Farm	23.7038
Source: City of Kamloops	



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Accessibility

Airport Type Regional Flight time to Vancouver 50 minutes Driving time to Vancouver $3 \frac{1}{2}$ hours Driving time to Seattle 5 hours Driving time to Calgary 8 hours

Telecommunications

Services Available ISDN, DSL, ATM, Frame

Relay, DS#, T1, T3, E10,

E100

Local Fibre Loop Extensive fibre network in

place from multiple suppliers

Kamloops Site Selector

http://venturekamloops.com/property-locator.htm



Educational Institutions

Thompson Rivers University -2022/23	27,632 Students
factbook-2022-202357849.pdf (tru.ca)	
On Campus	14,525
TRU- Open Learning-2022/23	14,996
Dual Enrolment	1,889
Indigenous	2,708
TRU World 2022/23	5,255

Sprott Shaw Community College http://www.sprott-shaw.com/

Gas Prices (Industrial/Commercial) (Jan. 2024)

Supplier: FortisBC http://www.fortisbc.com

Commercial Service –Rate 3.

Basic Charge/day \$4.8026/day Delivery Charge/GJ \$4.316/GJ Storage & Transportation/GJ \$0.208/GJ Cost of gas/GJ \$2.230/GJ

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Electrical Costs (April. 2024)

Medium service: BC Hydro

Reliability Rate: 99.97% Average Service Availability Index

Basic charge: (35 – 150kWh): \$28.82/day

Demand Charge: \$5.83/kW Energy Charge: \$10.44/kWh

Discounts available, see website.

https://app.bchydro.com/accounts-billing/rates-energy-use/electricity-

rates/business-rates.html#mgs

Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

Community Recreation

Museums (3) Kamloops Museum, Firehall Museum,

Secwepemc Museum & Heritage Park

Live Theatre Western Canada Theatre, Sagebrush

Theatre

Art Gallery: Kamloops Art Gallery

Wildlife Park 70 wildlife species – 42 ha of park 5 arenas (one Olympic size arena) Sports:

WHL Hockey team, WCL Baseball league

2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses,

45 tennis courts,

3 pools

National Standards Baseball Stadium

& 9 Diamonds

International Mountain Bike Park 4 Water Parks & 1 Wading Pool

Ski Resort:

Sun Peaks Resort & Harper MTN

108 Parks

Canada's Tournament Capital

Total Events 55 Total Out of Town Participants 18,845 **Economic Impact** \$10.5Million

Source: COK 2022 Annual report