

Doing Business in Kamloops Community Facts (Business)

ECONOMIC DEVELOPMENT

Population Data

2020 Estimate

Kamloops 101,198 Metropolitan Area(2016 Census) 103.811 147,432 TNRD

Source: Stats Can Demographic Analysis Section, BC Stats

Unemployment Rate

Thompson/Okanagan Region

October 2021 4.5%

Growth Rate

2014-2020 projected GDP growth in Kamloops 2.2 %

Source: Stats Can

Kamloops city population growth rate to 2039 1.25%

City of Kamloops KamPlan

Climate Facts

Hours of Sunshine – Hottest in Canada	2075 hrs
Average high temp	26.94°C
Median low temp – 3^{rd} mildest in Canada	-4.2 °C
Annual Rainfall - 2 nd driest in Canada	279 mm
Common summer aliments are at least office and are TV of	

Source: <u>www.climate.weatheroffice.gc.ca</u> Weather winners

Property

Commercial, Light Industry 2013 (Lease) \$8-\$15 sq/ft Light Industrial – serviced 2013 (Purchase) \$100,000 to

\$600,000per/ac Office \$10 - \$45sq.ft. Retail \$ 9 - \$22 sq/ft

(Plus common costs \$3.75- \$14.00)

Source: Colliers 2nd Q 2017, Thompson-Okanagan

Housing Values

Average Residential Price October 2021

Kamloops only \$659,843CAD Kamloops & Area \$619,265CAD

Source: KADRA MLS Activity Rpt.

Building permit values - 2020 \$395.M CAD Single Family 90units Multi Family 128units

Source: City of Kamloops Building Permits

Average 2 Bdrm Rental/Monthly \$1.100.00CAD

Source: CMHC Oct. 2019

Average Incomes – June 2020

BC Weekly Average Wage Rate \$1.053.00 CAD

Source: BC Stats

Vacancy Rate

2 Bedroom Townhouse/Apartment

Source: CMHC Oct 2019 2.2%

Business Licenses

New Business licences – 2021 YTD 767

Source: * COK Business License Directory

Business licences 2020 6.213

Source: * COK Business License Directory

of Employees Major Employers

Interior Health Authority 2019

Full Time 944 Part Time 554 School District #73 2018 2,123

Thompson Rivers University 2018/19 1,221 Highland Valley Copper Mine 2018 Full Time Employees 1,308 City of Kamloops 762 New Gold Afton 2019 520 BC Lottery Corporation 2019 438 CN - 2018 389 SaveOn Foods 365 Domtar 2019 335 Arrow Transport – Kamloops 316 Cascades Casino – Kamloops 244

Source: VK 03.2020

Kamloops Municipal Tax Rates - 2021

(Per \$1,000 of Assessed Value)

Residential	7.1824
Utilities	55.7580
Supportive Housing	5.9528
Major Industry	73.2886
Light Industry	25.2792
Business/Other	19.2610
Managed Forest Land	20.7098
Recreational Non-Profit	17.0839
Farm	21.6739
NorthShore BIA	.770537
Central BIA	.752602
Source: City of Kamloops	



ECONOMIC DEVELOPMENT

Accessibility

Airport Type Regional
Flight time to Vancouver 50 minutes
Driving time to Vancouver 3 ½ hours
Driving time to Seattle 5 hours
Driving time to Calgary 8 hours

Telecommunications

Services Available ISDN, DSL, ATM, Frame

Relay, DS#, T1, T3, E10,

E100

Local Fibre Loop Extensive fibre network in

place from multiple suppliers

Kamloops Site Selector

http://venturekamloops.com/property-locator.htm



Educational Institutions

Thompson Rivers University -2018/19 11,461 Students

www.tru.ca

TRU- Open Learning-2018/19 14,264 Students
Dual Enrolment 1 071 Students

www.tru.ca/distance.html

TRU World 2018/19 5,795 Students

Sprott Shaw Community College http://www.sprott-shaw.com/

Gas Prices (Industrial/Commercial) (October 2021)

Supplier: FortisBC http://www.fortisbc.com

Commercial Service -Rate 3.

Basic Charge/day \$.4216/day
Delivery Charge/GJ \$5.024/GJ
Storage & Transportation/GJ \$1.397/GJ
Cost of gas/GJ \$3.844/GJ

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Electrical Costs (October 2021)

Medium service Local Supplier: BC Hydro

Reliability Rate: 99.97% Average Service Availability Index

Basic charge: (35 – 150kWh): \$0.2656/day

Demand Charge: \$5.38/kW

Energy Charge: \$0.0962/kWh Discounts available, see website.

https://app.bchydro.com/accounts-billing/rates-energy-use/electricity-

rates/business-rates.html#mgs

Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

Community Recreation

Museums (3) Kamloops Museum, Firehall Museum,

Secwepemc Museum & Heritage Park

Live Theatre Western Canada Theatre, Sagebrush

Theatre

Art Gallery: Kamloops Art Gallery

Wildlife Park 70 wildlife species – 42 ha of park Sports: 7 arenas (one Olympic size arena)

WHL Hockey team,

2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses,

45 tennis courts, 3 indoor pools

National Standards Baseball Stadium

& 9 Diamonds

International Mountain Bike Park

Ski Resort: Sun Peaks Resort & Harper MTN
League play participants: 8,000 plus
82 Parks totalling: 1350 ha

Canada's Tournament Capital

Total Events 134
Total Out of Town Participants 33,472
Economic Impact \$14.5 Million

Source: COK 2019 Annual report