

Community Facts (Business)

Doing Business in Kamloops

ECONOMIC DEVELOPMENT

Population Data

Kamloops 102,800

Table 14-10-0459-01 Labour force characteristics by census metropolitan area, three-month moving average, seasonally adjusted

Metropolitan Area 114,142

Table 98-10-0006-01

TNRD 143,680

Table 98-10-0002-03 Source: 2021 Census

Unemployment Rate

Thompson/Okanagan Region

August 2025 5.1%

Growth Rate

2022 project GDP growth in Kamloops 2.2 %

Source: Stats Can

Kamloops city population growth rate to 2039 1.5%

City of Kamloops KamPlan

Climate Facts

Hours of Sunshine – 2075 hrs Average high temp 26.94°C Median low temp – -4.2 °C Annual Rainfall - 279 mm

Source: www.climate.weatheroffice.gc.ca Weather winners

Property

Commercial, Light Industry 2013 (Lease) \$8-\$15 sq/ft Light Industrial – serviced 2013 (Purchase) \$100,000 to

\$600,000per/ac

Office \$10 - \$45sq.ft. Retail \$9 - \$22 sq/ft

(Plus common costs \$3.75- \$14.00)

Source: Colliers 2nd Q 2017, Thompson-Okanagan

Housing Values

Average Residential Price August 2025

Kamloops \$670,300 CAD

 $Source\ interior real tors. com$

Building permit values - 2024 \$349,838,652.M CAD Single Family 50 units

Multi Family (rental specific) 364 units Multi Family 211 units

Source: City of Kamloops 2024 Annual Report

Average 2 Bdrm Rental/Monthly \$1,531.00CAD

Vacancy Rate

1.4%

Source: CMHC Oct.2024 Rental Market Survey

Average Incomes -01.2024

BC Weekly Average Wage Rate \$1,248.37 CAD Source: https://www.statcan.gc.ca/en/subjects-start/labour

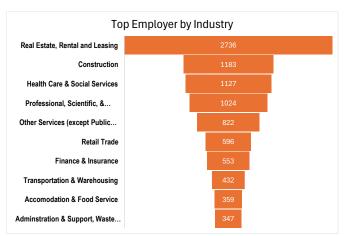
Business Licenses

New Business licences –to August 2025 522

Source: * COK Business License Directory

Business licences 2024 6,856

Source: * COK Business License Directory



https://data.venturekamloops.com/business-economic-indicators

<u>Kamloops Municipal Tax Rates – 2025</u>

(Per \$1,000 of Assessed Value)

Residential	6.4762
Utilities	54.0581
Supportive Housing	6.6719
Major Industry	48.5995
Light Industry	19.9928
Business/Other	16.3785
Managed Forest Land	20.3356
Recreational Non-Profit	17.7773
Farm	24.7573

Source: City of Kamloops



ECONOMIC DEVELOPMENT

Accessibility

Airport Type Regional
Flight time to Vancouver 50 minutes
Driving time to Vancouver 3 ½ hours
Driving time to Seattle 5 hours
Driving time to Calgary 8 hours

Telecommunications

Services Available ISDN, DSL, ATM, Frame

Relay, DS#, T1, T3, E10,

E100

Local Fibre Loop Extensive fibre network in

place from multiple suppliers

Kamloops Site Selector

http://venturekamloops.com/property-locator.htm



Educational Institutions

Thompson Rivers University -2023/24 29,619 Students https://www.tru.ca/ipe/facts-and-figures.html
On Campus 15,311
TRU- Open Learning 16,554
Dual Enrolment 2,246

Indigenous 2,797

TRU World 7,757

Sprott Shaw Community College http://www.sprott-shaw.com/

Gas Prices (Industrial/Commercial) (Jan. 2025)

Supplier: FortisBC http://www.fortisbc.com

Commercial Service –Rate 3.

Basic Charge/day \$4.3526/day
Delivery Charge/GJ \$4.799/GJ
Storage & Transportation/GJ \$1.648/GJ
Cost of gas/GJ \$2.230/GJ

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Electrical Costs (Jan. 2025)

Supplier: BC Hydro https://www.bchydro.com/

Medium service: BC Hydro

Reliability Rate: 99.97% Average Service Availability Index

Basic charge: (35 – 150kWh): \$29.81/day

Demand Charge: \$6.03/kW Energy Charge: \$10.80/kWh

Discounts available, see website.

 $\underline{https://app.bchydro.com/accounts-billing/rates-energy-use/electricity-properties and the properties of the propertie$

rates/business-rates.html#mgs

Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

Community Recreation

Museums (3) Kamloops Museum, Firehall Museum,

Secwepemc Museum & Heritage Park

Live Theatre Western Canada Theatre, Sagebrush

Theatre

Art Gallery: Kamloops Art Gallery

Wildlife Park 70 wildlife species – 42 ha of park Sports: 5 arenas (one Olympic size arena)

WHL Hockey team,

WCL Baseball league

2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses,

45 tennis courts,

3 pools

National Standards Baseball Stadium

& 9 Diamonds

International Mountain Bike Park 4 Water Parks & 1 Wading Pool

108 Parks

82 KM of walking rails

Ski Resort: Sun Peaks Resort & Harper MTN

Canada's Tournament Capital

Total Events 62
Total Out of Town Participants 17,890
Economic Impact \$48.9 Million

Source: COK 2023 Annual report