

Doing Business in Kamloops Community Facts (Business)

Population Data

Kamloops 2025 https://data.venturekamloops.com/economic-indicators	108,793
Metropolitan Area Table 98-10-0006-01	114,142
TNRD Table 98-10-0002-03 <i>Source: 2021 Census</i>	143,680

Unemployment Rate

Thompson/Okanagan Region September 2026	7.0%
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Growth Rate

2025 GDP growth in Kamloops <i>Source: Oxford Economics, 2025</i>	2.3 %
Kamloops city population growth rate to 2039 <i>Source: City of Kamloops KamPlan</i>	1.5%

Climate Facts

Hours of Sunshine –	2075 hrs
Average high temp	26.94°C
Median low temp –	-4.2 °C
Annual Rainfall -	279 mm
<i>Source: www.climate.weatheroffice.gc.ca Weather winners</i>	

Property

Commercial/Industrial- Rates ranged from \$14.50-\$20.00
Office/Retail- Office space \$13-\$25 and Retail \$21-\$22.

Triple net (Common Costs) - \$5 for warehouse style properties and up to \$17 for some office buildings with multiple elevators.

Light industrial land- Roughly \$1,100,000-\$1,200,000.00
Source: Realtor.ca

Housing Values

Average Residential Price September 2026
Kamloops \$695,100.00CAD
Source interiorrealtors.com

Building permit values - 2025	\$350.M CAD
Single Family	29 units
Multi Family(<i>rental specific</i>)	89 units
Multi Family	53 units
<i>Source: City of Kamloops DES Dec.2025</i>	

Vacancy Rate

1.2%

Source: CMHC Oct.2025 Rental Market Survey

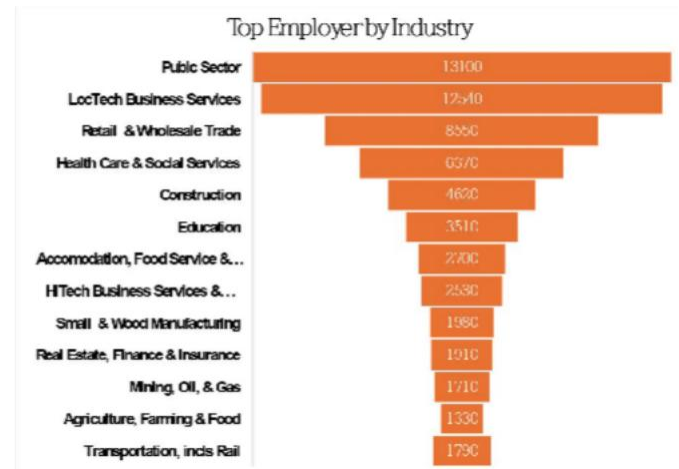
Average Incomes –04.2026

BC Weekly Average Wage Rate \$1,412.67 CAD
Source: BC LFS earning & employments trends

Average 2 Bdrm Rental/Monthly \$1,679.00CAD
Source: [Rental Market Survey Data Tables](#) | CMHC

Business Licenses

New Business licences –to Aug. 2026 510
*Source: * COK Business License Directory*
Business licences 2025 5,965
*Source: * COK Business License Directory*



<https://data.venturekamloops.com/economic-dependencies->

Kamloops Municipal Tax Rates – 2026

(Per \$1,000 of Assessed Value)

Residential	6.8535
Utilities	54.4612
Supportive Housing	7.0577
Major Industry	49.6790
Light Industry	21.0029
Business/Other	17.4739
Managed Forest Land	21.5573
Recreational Non-Profit	18.8968
Farm	26.3827

Source: City of Kamloops

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Accessibility

Airport Type	Regional
Flight time to Vancouver	50 minutes
Driving time to Vancouver	3 ½ hours
Driving time to Seattle	5 hours
Driving time to Calgary	8 hours

Telecommunications

Services Available	ISDN, DSL, ATM, Frame Relay, DS#, T1, T3, E10, E100
Local Fibre Loop	Extensive fibre network in place from multiple suppliers

Kamloops Site Selector

<http://venturekamloops.com/property-locator.htm>



Educational Institutions

Thompson Rivers University -2023/24	29,619 Students
https://www.tru.ca/ipe/facts-and-figures.html	
On Campus	15,311
TRU- Open Learning	16,554
Dual Enrolment	2,246
Indigenous	2,797
TRU World	7,757

Sprott Shaw Community College

<http://www.sprott-shaw.com/>

Gas Prices (Industrial/Commercial) (July 2026)

Supplier: FortisBC <http://www.fortisbc.com>

Lrg Commercial Service –Rate 3.

Basic Charge/day	\$4.3526/day
Delivery Charge/GJ	\$5.377/GJ
Storage & Transportation/GJ	\$2.0268GJ
Cost of gas/GJ	\$1.660/GJ

Electrical Costs (Q1 2026)

Supplier: BC Hydro <https://www.bchydro.com/>

Medium service: BC Hydro

Reliability Rate: 99.97% Average Service Availability Index

Basic charge: (35 – 150kWh): \$29.99/day

Demand Charge: \$6.07/kW

Energy Charge: \$10.86/kWh

Discounts available, see website.

<https://app.bchydro.com/accounts-billing/rates-energy-use/electricity-rates/business-rates.html#mgs>

Kamloops Centre for Water Quality

\$48.5 million state-of-the-art membrane filtering water treatment plant that provides high-quality water 365 days a year for residents and visitors.

Community Recreation

Museums (3)	Kamloops Museum, Firehall Museum, Secwepemc Museum & Heritage Park
Live Theatre	Western Canada Theatre, Sagebrush Theatre
Art Gallery:	Kamloops Art Gallery
Wildlife Park	70 wildlife species – 42 ha of park
Sports:	5 arenas (one Olympic size arena) WHL Hockey team, WCL Baseball league 2 Curling Clubs (8 & 6 sheets) 10 Championship Golf Courses, 45 tennis courts, 3 pools National Standards Baseball Stadium & 9 Diamonds International Mountain Bike Park 4 Water Parks & 1 Wading Pool

108 Parks

82 KM of walking trails

Ski Resort: Sun Peaks Resort & Harper MTN

Canada's Tournament Capital

Total Events	59
Total Out of Town Participants	17,302
Economic Impact	\$7.6 Million

Source: COK 2024 Annual report